

Compliance Strategists

CS Newsflash

"the weekly review for governance, risk, compliance and ethics thoug

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Compliance Strategists Newsflash

May 29, 2013

Our weekly roundup of selected developments from around the world with a lens on corporate governance, risk, compliance and ethics follow CS commentary. Your views and suggested news stories are welcome by reply to CSNewsflash@ComplianceStrategists.com. From tin ["Make this Stuff Up"](#) and ["Good News Stories"](#) departments. Readers are welcome to quote opinions contained in this newsletter with at follow us on Twitter for as-it-happens updates [@DonnaCBoehme](#) and [@SnarkyEthics](#). Links below to some of the stories we are following

This Week's Highlighted Story:

Interview: Pulitzer Prize Winning Journalist Says Wal-Mart Referred Case to "Prime Suspect"

YouTube, May 28, 2013

bit.ly/18pRCzs

New York Times journalist David Barstow won the Pulitzer Prize for his investigative exposé on the Wal-Mart Mexican bribery case, and in a suspect."

CS View: *CCO-worthy & must watch for soundbites & color. Shoulda had an #IndependentCCO. And as per last week's story, the v*

UK Regulators Using "Attestations" from Execs in Banking Firms

EFinancial News, May 27, 2013

on.ft.com/15fOHFm

UK regulators, Financial Conduct Agency and Prudential Regulation Authority, have started requiring top execs of financial firms to deliver p "personal accountability."

CS View: *Isn't this how Sarbanes-Oxley got started? But given the U.S. record on individual executive accountability, why not?*

Canada's SNC-Lavalin Offers Amnesty in Bribery Probe

Reuters, May , 2013

reut.rs.14XlqzE

The Canadian construction and engineering giant is offering a 90 day amnesty for employees to come forward with what they know about the invited.

CS View: *a first for Canada, but starting to look like a best practice where the bribery scheme is institutionalized. Siemens, Man S*

IRS Rogue Employees Looking Less Rogue These Days

Huffington Post, May 28, 2013

huff.to/17pbFyy

NBC reports that IRS offices beyond Cincinnati were involved in the targeting of conservative political groups.

CS View: *it's almost never the rogue employee- column under "Recommended Resources" below.*

Pay Pal for Criminals: Liberty Reserve Ran \$6Bn Money-Laundering Operation

The Guardian, May 28, 2013

gu.com/p/3g6kt/tw

Federal prosecutors in NYC shut down a Costa Rica-based digital currency firm this week which they called the "financial hub of the cyber-cr

CS View: Virtual money-laundering, it's the new black.

New Survey: 43% of CCOs Surveyed Lack Authority and Resources

Corporate Counsel, May 28, 2013

bit.ly/Zc00gS

A recent survey by SAI Global and Baker McKenzie indicates that 43% of compliance professionals surveyed felt they lacked staff, authority,

Snarky: here is my shocked face :-0 #IndependentCCO

JP Morgan Whistleblower Brought Down Credit Card Collection Business

Bloomberg, March 15, 2013

bit.ly/xanjdG

Whistleblower responsible for challenging her superiors on the accuracy of the bank's credit card records is escorted out the door by security

CS View: Consistent with the survey from Public Concern last week - <http://bit.ly/10SHUxS> - indicating that 42% of whistleblowers

Recommended Resources

2013 RAND Invited White Papers Now Available - Publication Pending

www.compliancestrategists.org/resources/

SEC Investigations 101: Q&A

bit.ly/10EasLK

The Rogue Employee and Dogs That Eat Homework

(dedicated to all "low-level" IRS employees)

bit.ly/108N4W2

You Can't Make This Stuff Up

Al-Qaeda Gives A Bad Performance Review to a Terrorist

bit.ly/156U5uP

In a leaked performance review for one of its terrorists, Al-Qaeda complained of poor expense reports, not returning phone calls, kidnapping and fundraising failures.

Snarky: performance improvement plan = execution. I hate when that happens.

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